

FINANCIAL RESULT

PRIYA INTERNATIONALS LIMITED

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 31st DECEMBER, 2002

| SR. No. | Particulars | (Rupees in lacs) | | | | Year ended on 31/03/2002 (Audited) |
|---------|--|-----------------------------------|--------|---------------------------------------|--------|--|
| | | Quarter Ended on 31st December | | Nine Months Ended on 31st December | | |
| | | 2002 | 2001 | 2002 | 2001 | |
| 1 | Net Sales | 87.66 | 76.88 | 271.36 | 241.95 | 316.82 |
| 2 | Other Income | 0.81 | 7.86 | 3.73 | 11.47 | 15.29 |
| 3 | Total Expenditure (a to e) | 79.87 | 76.06 | 244.84 | 231.70 | 299.70 |
| | a] (Increase) / Decrease in Stock | 11.31 | 10.91 | 25.05 | 0.91 | 1.10 |
| | b] Cost of materials | 28.14 | 32.73 | 96.75 | 124.38 | 158.27 |
| | c] Staff Cost | 9.18 | 10.60 | 37.08 | 32.85 | 43.38 |
| | d] Sundry Balances w/off (net) | 3.88 | 2.42 | 22.35 | 13.44 | 36.75 |
| | e] Other Expenses | 27.36 | 19.40 | 63.61 | 60.12 | 60.20 |
| 4 | Gross Profit after Interest but before depreciation & Tax | 8.60 | 8.68 | 30.25 | 21.72 | 32.41 |
| 5 | Depreciation | 0.91 | 1.16 | 2.67 | 3.45 | 4.59 |
| 6 | Profit before Tax | 7.69 | 7.52 | 27.58 | 18.27 | 27.82 |
| 7 | Provision for Taxation - Current Tax | 3.50 | 3.00 | 11.00 | 7.75 | 8.00 |
| | Provision for Taxation - Deferred Tax | (0.80) | 2.11 | (2.31) | 2.11 | (2.96) |
| 8 | Net Profit | 4.99 | 2.41 | 18.89 | 8.41 | 22.78 |
| 9 | Paid-Up Equity Share Capital (Face Value of Rs.10/- each) | 99.60 | 99.60 | 99.60 | 99.60 | 99.60 |
| 10 | Reserves excluding Revaluation Reserves | - | - | - | - | 203.20 |
| 11 | Basic & Diluted EPS (Rs. per share) | 0.50 | 0.24 | 1.90 | 0.84 | 2.29 |
| 12 | Aggregate of Non-promotors Shareholding | | | | | |
| | - No. of Shares | 100450 | 100450 | 100450 | 100450 | 100450 |

| | | | | | |
|------------------------------|-------|-------|-------|-------|-------|
| - Percentage of Shareholding | 10.08 | 10.08 | 10.08 | 10.08 | 10.08 |
|------------------------------|-------|-------|-------|-------|-------|

Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement

| | Quarter Ended on 31st December | | Nine months ended on 31st December | | Year ended |
|--|-----------------------------------|--------------|---------------------------------------|---------------|---------------|
| | 2002 | 2001 | 2002 | 2001 | 31/03/2002 |
| 1 Segment Revenue (Net Sales and Income) | | | | | |
| a Chemical Sales | 54.80 | 48.53 | 165.10 | 161.23 | 204.97 |
| b Indenting Commission | 32.86 | 28.35 | 106.26 | 80.72 | 111.85 |
| Total | 87.66 | 76.88 | 271.36 | 241.95 | 316.82 |
| 2 Segment Results (Profit before Interest and tax) | | | | | |
| a Chemical Sales | 14.16 | 3.15 | 36.73 | 31.10 | 37.92 |
| b Indenting Commission | 20.02 | 15.80 | 67.71 | 47.03 | 59.45 |
| Total | 34.18 | 18.95 | 104.44 | 78.13 | 97.37 |
| Less : Interest Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Less : Other Un allocable Expenditure net off Un allocable Income | 26.49 | 11.43 | 76.86 | 59.86 | 69.55 |
| Total Profit before Tax | 7.69 | 7.52 | 27.58 | 18.27 | 27.82 |
| 3 Capital Employed (Segment assets Less Liabilities) | | | | | |
| a Chemical Sales | 94.24 | 85.36 | 94.24 | 85.36 | 115.30 |
| b Indenting Commission | 18.48 | 30.97 | 18.48 | 30.97 | 34.81 |
| c Un allocable Assets less Liabilities | 220.32 | 184.78 | 220.32 | 184.78 | 152.69 |

NOTE:

- 1 Figures for the previous quarter/year have been regrouped wherever necessary.
- 2 The above results have been taken on record by the Board of Directors of the company at its meeting held on 27th January, 2003