

FINANCIAL RESULT

PRIYA INTERNATIONAL LIMITED
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST DECEMBER, 2003

		(Rs. in lakhs)				
Sr. No.	Particulars	Quarter ended		Nine months ended		Year
		31st December	2002	31st December	2002	Ended
		2003	2002	2003	2002	31/3/2003 (Audited)
1	Net Sales / Income from operations	283.95	87.66	459.71	271.36	341.80
2	Other Income	4.66	0.81	29.85	3.73	9.66
3	Total Expenditure	275.37	79.87	435.48	244.84	317.37
	a] (Increase) / Decrease in stocks	23.26	11.31	10.67	25.05	3.97
	b] Cost of materials / Purchase	204.80	28.14	299.50	96.75	144.97
	c] Staff Cost	15.22	9.18	36.98	37.08	48.71
	d] Other Expenses	32.09	31.24	88.33	85.96	119.72
4	Gross Profit before depreciation and Tax	13.24	8.60	54.08	30.25	34.09
5	Depreciation	1.07	0.91	2.56	2.67	3.55
6	Profit before tax & Extra Ordinary Item	12.17	7.69	51.52	27.58	30.54
7	Extra ordinary Item -provision for diminution in value of Investment	0.00	0.00	2.00	0.00	0.00
8	Profit before tax	12.17	7.69	49.52	27.58	30.54
9	Provision for Taxation - Current tax	4.54	3.50	12.82	11.00	11.48
	Provision for Taxation - Deferred tax	(0.19)	(0.80)	(0.20)	(2.31)	(0.86)
10	Net Profit or (-) Loss after tax	7.82	4.99	36.90	18.89	19.92
11	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	99.60	99.60	99.60	99.60	99.60
12	Reserves excluding revaluation reserves	-	-	-	-	202.69
13	Basic EPS Rs/share (not annualized)	0.79	0.50	3.70	1.90	2.00
14	Aggregate of Non-promoters Shareholding :					
	No. of Shares			107450	100450	92450
	Percentage of Shareholding			10.79	10.08	9.28

Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement

	Quarter ended		Nine months ended		Year
	31st December	31st December	on 31st December	on 31st December	Ended
	2003	2002	2003	2002	31/3/2003
1 Segment Revenue (Net Sales and Income)					
a Chemical Sales	68.50	54.80	185.57	165.10	207.83
b Electronic sales	174.03	0.00	174.03	0.00	0.00
c Indenting Commission	41.42	32.86	100.11	106.26	133.97
Total	283.95	87.66	459.71	271.36	341.80
2 Segment Result (Profit before Interest and Tax)					
a Chemical Sales	9.02	14.16	39.05	36.73	43.77
b Electronic sales	0.70	0.00	0.70	0.00	0.00
c Indenting Commission	27.60	20.02	46.94	67.71	75.79
Total	37.32	34.18	86.69	104.44	119.56
Less: Interest Expenses	0.00	0.00	0.00	0.00	0.00
Less: Other Un allocable Expenditure net off Un allocable Income	25.15	26.49	37.17	76.86	89.02
Total Profit before Tax	12.17	7.69	49.52	27.58	30.54
3 Capital Employed (Segment Assets less Liabilities)					
a Chemical Sales			278.45	94.24	205.71
c Electronic sales			0.00	0.00	0.00
b Indenting Commission			15.39	18.48	15.10
c Other Un allocable Assets less Liabilities			35.06	197.12	71.39
Total			328.91	309.84	292.20

Note:

- 1 Previous year figures is regrouped/rearranged where ever considered necessary to make them comparable.
- 2 The above results have been taken on record by the Board of Directors at its meeting held on 31st January, 2004. and the same have been reviewed by the Statutory Auditors of the Company.
- 3 Other income for the nine months ended on 31st Dec. 2003 includes Rs.22.25 Lacs profit on sale of Investments.
- 4 There were no investor complaints pending at the beginning of the quarter. One complaint was received from the investor during the quarter and was resolved. No complaint was pending as on 31st December, 2003.