

FINANCIAL RESULT

PRIYA INTERNATIONAL LIMITED

AUDITED FINANCIAL RESULTS

FOR THE PERIOD ENDED 31ST MARCH, 1999

(Rupees in lacs)

SR.	Particulars	Year ended on	Year ended on
No.		31/03/1999	31/03/1998
		(Audited)	(Audited)
1	NET SALES	273.24	638.77
2	OTHER INCOME	11.96	29.35
3	TOTAL EXPENDITURE	266.36	674.46
4	INTEREST (NET)	-4.00	-0.27
5	GROSS PROFIT AFTER INTEREST	22.84	-6.07
	BUT BEFORE DEPRECIATION & TAX		
6	DEPRECIATION	9.54	11.15
7	PROVISION FOR TAXATION	0.50	0.00
8	NET PROFIT OR (-)LOSS AFTER TAX	12.80	-17.22
9	EQUITY SHARE CAPITAL	9.96	9.96
10	RESERVES EXCLUDING		
	REVALUATION RESERVES	189.61	187.72

NOTE:

- 1 THE ABOVE ESTIMATED RESULTS WERE APPROVED AND TAKEN ON RECORD BY THE BOARD OF DIRECTORS AT ITS MEETING HELD ON 25TH MAY, 1999
- 2 THE FIGURES FOR QUARTER ENDED 31ST MARCH, 1998 CANNOT BE ASCERTAINED.
- 3 THE COMPANY IS TAKING DUE STEPS TO ASSURE / SECURE Y2K COMPLIANCE IN THE COMPANY'S OPERATIONS. THE COST INVOLVED IS RS. 43.08 LACS.
- 4 THE BOARD HAS RECOMMENDED A DIVIDEND OF 15% SUBJECT TO THE APPROVAL OF SHAREHOLDERS AT THE FORTHCOMING ANNUAL GENERAL MEETING.