



**UNAUDITED FINANCIAL RESULTS  
 FOR THE QUARTER ENDED 30TH SEPTEMBER, 2004**

Sr. No.	Particulars	Rs. in lakhs				
		Quarter Ended on		Half year ended on		Year ended on
		30/09/2004	30/09/2003	30/09/2004	30/09/2003	31/03/2004
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from operations	131.83	92.24	248.19	175.76	549.16
2	Other Income	7.93	21.52	11.18	25.19	37.52
3	Total Expenditure	124.14	82.78	228.61	160.11	527.26
	a] (Increase) / Decrease in stocks	5.51	1.34	6.74	(12.59)	(14.77)
	b] Cost of materials / Purchases	67.23	49.67	132.21	94.58	367.57
	c] Staff Cost	13.38	10.23	26.98	21.76	53.97
	d] Sundry Balances w/off	0.00	(0.05)	0.00	7.83	11.44
	e] Other Expenses	38.02	21.59	62.68	48.53	109.05
4	Gross Profit before depreciation & Tax	15.62	30.98	30.76	40.84	59.42
5	Depreciation	0.89	0.80	1.76	1.49	3.62
6	Profit before tax & Extra Ordinary item	14.73	30.18	29.00	39.35	55.80
7	Extra Ordinary Item- Provision for diminution in value of Investments	1.31	2.00	3.57	2.00	3.54
	Investment Written off	0.00	0.00	0.00	0.00	0.41
8	Profit Before Tax	13.42	28.18	25.43	37.35	51.85
9	Provision for Taxation - Current tax	5.82	5.00	11.44	8.28	14.61
	- Deferred tax	(0.22)	0.08	(0.84)	(0.01)	(1.25)
10	Net Profit or (-)Loss after tax	7.82	23.10	14.83	29.08	38.49
11	Paid-up Equity share capital (Face value of Rs. 10/- each)	99.60	99.60	99.60	99.60	99.60
12	Reserves excluding revaluation reserves			-	-	224.32
13	Basic and diluted EPS for the period / for the Year to date (Not annualised) (Rs.)	0.79	2.32	1.49	2.92	3.86
14	Aggregate of Non-promoters Shareholding; No. of Shares	103850	92450	103850	92450	103850
	Percentage of Shareholding	10.42	9.28	10.42	9.28	10.42

**Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement**

		Quarter Ended on		Half year ended on		Year ended on
		30/09/2004	30/09/2003	30/09/2004	30/09/2003	31/03/2004
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue					
a	Chemical sales	87.77	71.79	171.53	117.07	245.54
b	Electronics sales	0.00	0.00	0.00	0.00	174.03
c	Indenting Commission	44.06	20.45	76.66	58.69	129.59
	Total	131.83	92.24	248.19	175.76	549.16
2	Segment Result (Profit Before Interest and tax)					
a	Chemical sales	6.13	16.85	15.83	25.61	50.66
b	Electronics sales	0.00	0.00	0.00	0.00	0.70
c	Indenting Commission	29.76	3.63	53.28	23.49	71.37
	Total	35.89	20.48	69.11	49.10	122.73
	Less: Interest Expenses	0.00	0.00	0.00	0.00	0.00
	Less: Other Unallocable Expenditure net off Unallocable Income	21.16	(9.70)	40.11	9.75	66.93
	Total Profit before Tax & Extraordinary items	14.73	30.18	29.00	39.35	55.80
3	Capital Employed (Segment assets Less Liabilities)					
a	Chemical	77.93	120.52	77.93	120.52	77.10
b	Electronics	0.00	0.00	0.00	0.00	0.00
c	Indenting Commission	24.41	15.08	24.41	15.08	10.61
d	Unallocable Asset and Liabilities	227.10	189.84	227.10	189.84	228.43
	Total	329.44	325.44	329.44	325.44	316.14

**Notes:-**

- 1 The above unaudited results have been taken on record by the Board of Directors at its meeting held on 30th October, 2004.
- 2 There were no investor complaints pending at the beginning of the quarter. No complaint was received from the investors during the quarter. No complaint was pending as on 30th September, 2004.
- 3 Previous periods figures have been regrouped/rearranged wherever considered necessary to make them comparable with those of the current period.