

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2011

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended		Six months ended		Year ended
		30.09.11	30.09.10	30.09.11	30.09.10	31.03.11
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales/Income from Operations	282.26	266.76	492.17	563.14	1153.26
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
2	Expenditure					
	a) (Increase)/Decrease in stock in trade & work in progress	(1.33)	1.63	(35.77)	(17.68)	(4.30)
	b) Consumption of raw materials	0.00	0.00	0.00	0.00	0.00
	c) Purchase of traded goods	206.73	180.33	354.67	402.01	802.97
	d) Employees cost	26.36	27.94	52.87	57.91	112.59
	e) Depreciation	2.11	3.00	4.17	5.87	11.58
	f) Other Expenditure	56.13	49.07	100.08	101.48	200.17
	g) Total	290.00	261.97	476.02	549.59	1123.01
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(7.74)	4.79	16.15	13.55	30.25
4	Other Income	9.32	5.93	15.97	11.40	24.71
5	Profit before Interest and Exceptional Items (3+4)	1.58	10.72	32.12	24.95	54.96
6	Interest	0.56	1.01	1.48	2.17	3.92
7	Profit after Interest but before Exceptional Items (5-6)	1.02	9.71	30.64	22.77	51.04
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	1.02	9.71	30.64	22.77	51.04
10	Tax Expense	(1.13)	2.58	8.57	6.51	17.98
11	Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)	2.15	7.13	22.07	16.26	33.06
12	Extraordinary item (net of tax expense ₹ NIL)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) for the period (11-12)	2.15	7.13	22.07	16.26	33.06
14	Paid-up Equity share capital (Face value of ₹ 10/- each)	99.60	99.60	99.60	99.60	99.60
15	Reserves excluding Revaluation Reserves	-	-	-	-	414.95
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	0.22	0.72	2.22	1.63	3.32
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	0.22	0.72	2.22	1.63	3.32
17	Public Shareholding					
	- No. of Shares	102450	102450	102450	102450	102450
	- Percentage of Shareholding	10.29%	10.29%	10.29%	10.29%	10.29%
18	Promoters and Promoter Group. Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered					
	- Number of shares	893550	893550	893550	893550	893550
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	89.71%	89.71%	89.71%	89.71%	89.71%

Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended		Six months ended		Year ended
		30.09.11	30.09.10	30.09.11	30.09.10	31.03.11
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue					
	a) Chemical sales	198.40	151.02	347.11	300.36	688.04
	b) Electronics sales	52.47	70.80	52.47	163.12	253.73
	c) Indenting Commission	31.39	44.94	92.59	99.66	211.49
	Net Sales/Income from Operations	282.26	266.76	492.17	563.14	1153.26
2	Segment Result (Profit Before Interest and tax)					
	a) Chemical sales	30.13	30.00	57.97	59.93	111.72
	b) Electronics sales	(3.72)	4.19	(3.72)	1.49	0.66
	c) Indenting Commission	20.34	18.39	67.42	59.84	141.09
	Total	46.75	52.58	121.67	121.26	253.47
	Less: Interest Expenses	0.56	1.01	1.48	2.17	3.92
	Less: Other Unallocable Expenditure net off Unallocable Income	45.17	41.86	89.55	96.33	198.51
	Total Profit (+)/Loss (-) before Tax and extra ordinary items	1.02	9.71	30.64	22.77	51.04
3	Capital Employed (Segment assets Less Liabilities)					
	a) Chemical	238.02	223.91	238.02	223.91	230.25
	b) Electronics	1.71	97.42	1.71	97.42	0.00
	c) Indenting Commission	(32.07)	3.07	(32.07)	3.07	(19.55)
	d) Unallocated Asset and Liabilities	319.71	194.79	319.71	194.79	301.00
	Total	527.37	519.19	527.37	519.19	511.70

Notes:

1 STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2011

(₹ in Lakhs)

PARTICULARS	As at 30.09.2011	As at 31.03.2011
	Unaudited	Audited
SHAREHOLDERS' FUNDS		
a) CAPITAL	99.60	99.60
b) RESERVES & SURPLUS	437.02	414.95
LOAN FUNDS	22.74	26.39
TOTAL	559.36	540.94
FIXED ASSETS (NET)	30.73	34.38
INVESTMENTS	46.02	46.02
DEFERRED TAX ASSETS (NET)	31.99	29.23
CURRENT ASSETS, LOANS & ADVANCES		
a) INVENTORIES	170.21	149.46
b) SUNDRY DEBTORS	229.49	127.79
c) CASH & BANK BALANCES	75.19	48.53
d) OTHER CURRENT ASSETS	12.63	20.99
e) LOANS & ADVANCES	396.56	390.67
	884.08	737.45
LESS : CURRENT LIABILITIES & PROVISION		
a) CURRENT LIABILITIES	204.46	79.30
b) PROVISIONS	229.00	226.84
	433.46	306.14
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0.00	0.00
PROFIT AND LOSS ACCOUNT	0.00	0.00
TOTAL	559.36	540.94

2 The above unaudited results were reviewed and approved by the Board of Directors at their meeting held on 11th November, 2011.

3 The statutory auditors have carried out the limited review of the above result.

4 Report on the Investors Complaints for the Quarter ended 30th September 2011: Opening Balance- 0, New- 0, Disposal- 0, Balance- 0.

5 Previous periods figures have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board
Sd/-
Aditya Bhuwania
Director

Place : Mumbai
Date : 11th November, 2011

PRESSMAN