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PRIYA INTERNATIONAL LIMITED

Regd. office: Krishna House, Ground Floor, Raghuvanshi Mills Compound,
Senapati Bapat Marg, Lower Parel, Mumbai-400 013.

**AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31ST MARCH, 2004**

		Rs. in lakhs					
Sr. No.	Particulars	Quarter Ended on		Nine months ended on		Year ended on	
		31/03/2004	31/03/2003	31/12/2003	31/12/2002	31/03/2004	31-03-2003
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1	Net Sales / Income from operations	89.45	70.44	459.71	271.36	549.16	341.80
2	Other Income	7.67	5.90	29.85	3.73	37.52	9.63
3	Total Expenditure	91.78	72.50	435.48	244.84	527.26	317.34
	a] (Increase) / Decrease in stocks	(25.44)	(21.08)	10.67	25.05	(14.77)	3.97
	b] Cost of materials / Purchases	68.07	47.65	299.50	96.75	367.57	144.40
	c] Staff Cost	16.99	11.63	36.98	37.08	53.97	48.71
	d] Other Expenses	32.16	34.30	88.33	85.96	120.49	120.26
4	Gross Profit before depreciation & Tax	5.34	3.84	54.08	30.25	59.42	34.09
5	Depreciation	1.06	0.88	2.56	2.67	3.62	3.55
6	Profit before tax & Extra Ordinary item	4.28	2.96	51.52	27.58	55.80	30.54
7	Extra Ordinary Item- Provision for diminution in value of Investments	1.54	0.00	2.00	0.00	3.54	0.00
	Investment Written off	0.41	0.00	0.00	0.00	0.41	0.00
8	Profit Before Tax	2.33	2.96	49.52	27.58	51.85	30.54
9	Provision for Taxation - Current tax	1.79	0.48	12.82	11.00	14.61	11.48
	Provision for Taxation - Deferred tax	(1.05)	1.45	(0.20)	(2.31)	(1.25)	(0.86)
10	Net Profit or (-)Loss after tax	1.59	1.03	36.90	18.89	38.49	19.92
11	Paid-up Equity share capital (Face value of Rs. 10/- each)	99.60	99.60	99.60	99.60	99.60	99.60
12	Reserves excluding revaluation reserves			-		224.32	202.69
13	Basic EPS Rs/share (not annualised)	0.16	0.10	3.70	1.90	3.86	2.00
14	Aggregate of Non-promoters Shareholding; No. of Shares	107450	92450	107450	100450	103850	92450
	Percentage of Shareholding	10.79	9.28	10.79	10.08	10.42	9.28

Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement

		Quarter Ended on		Nine months ended on		Year ended on	
		31/03/2004	31/03/2003	31/12/2003	31/12/2002	31/03/2004	31/03/2003
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1	Segment Revenue						
a	Chemical sales	59.97	42.73	185.57	165.10	245.54	207.83
b	Electronics sales	(0.00)	0.00	174.03	0.00	174.03	0.00
c	Indenting Commission	29.48	27.71	100.11	106.26	129.59	133.97
	Total	89.45	70.44	459.71	271.36	549.16	341.80
2	Segment Result (Profit Before Interest and tax)						
a	Chemical sales	11.61	7.04	39.05	36.73	50.66	43.77
b	Electronics sales	0.00	0.00	0.70	0.00	0.70	0.00
c	Indenting Commission	24.43	8.08	46.94	67.71	71.37	75.79
	Total	36.04	15.12	86.69	104.44	122.73	119.56
	Less: Interest Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	Less: Other Unallocable Expenditure net off Unallocable Income	31.76	12.16	35.17	76.86	66.93	89.02
	Total Profit before Tax & Extraordinary items	4.28	2.96	51.52	27.58	55.80	30.54
3	Capital Employed (Segment assets Less Liabilities)						
a	Chemical sales	77.10	96.13	98.26	94.24	77.10	96.13
b	Electronics sales	0.00	0.00	0.00	0.00	0.00	0.00
c	Indenting Commission	10.61	15.10	15.39	18.48	10.61	15.10
d	Unallocable Asset and Liabilities	228.43	180.97	215.25	197.12	228.43	180.97
	Total	316.14	292.20	328.90	309.84	316.13	292.20

Note:-

- 1 Previous year figures is regrouped/rearranged where ever considered necessary to make them comparable.
- 2 The above audited results have been taken on record by the Board of Directors at its meeting held on 12th June, 2004
- 3 The Board has recommended a dividend of 15% (Rs. 1.50 per Share) on Equity Shares of the Company subject to the approval of the Shareholders at the ensuing Annual General Meeting
- 4 Other income for the year ended on 31st March, 2004 includes Rs.22.66 Lacs profit on sale of Investments.
- 5 There were no investor complaints pending at the beginning of the quarter. No complaint was received from the investor during the quarter. No complaint was pending as on 31st March, 2004.