

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2009

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended		Year ended	
		31.03.09 Audited	31.03.08 Audited	31.03.09 Audited	31.03.08 Audited
1.	a) Net Sales/Income from Operations	173.19	254.61	689.32	760.30
	b) Other Operating Income	0.00	0.65	0.00	0.65
2.	Expenditure				
	a) (Increase)/Decrease in stock in trade & work in progress	(0.73)	(22.69)	(96.83)	33.30
	b) Consumption of raw materials	0.00	0.00	0.00	0.00
	c) Purchase of traded goods	111.34	142.92	469.99	393.86
	d) Employees cost	16.33	24.73	98.18	89.96
	e) Depreciation	0.92	1.23	3.83	4.96
	f) Other Expenditure	19.00	85.12	144.19	176.31
	g) Total	146.86	231.31	619.36	698.39
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	26.33	23.95	69.96	62.56
4.	Other Income	4.07	3.26	14.03	14.96
5.	Profit before Interest and Exceptional Items (3+4)	30.40	27.21	83.99	77.52
6.	Interest	0.41	3.11	3.64	5.46
7.	Profit after Interest but before Exceptional Items (5-6)	29.99	24.10	80.35	72.06
8.	Exceptional Items	0.00	0.00	0.00	0.00
9.	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	29.99	24.10	80.35	72.06
10.	Tax Expense	10.13	8.17	28.32	26.62
11.	Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)	19.86	15.93	52.03	45.44
12.	Extraordinary item (net of tax expense Rs.NIL)	0.00	0.00	0.00	0.00
13.	Net Profit (+)/Loss (-) for the period (11-12)	19.86	15.93	52.03	45.44
14.	Paid-up Equity share capital (Face value of Rs. 10/- each)	99.60	99.60	99.60	99.60
15.	Reserves excluding Revaluation Reserves	-	-	305.60	305.60
16.	Earnings Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	1.99	1.60	5.22	4.56
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	1.99	1.60	5.22	4.56
17.	Public Shareholding				
	- No. of Shares	102450	102450	102450	102450
	- Percentage of Shareholding	10.29%	10.29%	10.29%	10.29%
18.	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non - Encumbered				
	- Number of shares	893550	893550	893550	893550
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	89.71%	89.71%	89.71%	89.71%

Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement

Sr. No.	Particulars	Quarter ended		Year ended	
		31.03.09 Audited	31.03.08 Audited	31.03.09 Audited	31.03.08 Audited
1.	Segment Revenue				
	a) Chemical sales	143.25	192.54	502.81	564.40
	b) Indenting Commission	29.93	62.07	186.51	195.90
	Net Sales/ Income from Operations	173.19	254.61	689.32	760.30
2.	Segment Result (Profit Before Interest and tax)				
	a) Chemical sales	22.85	61.87	102.85	106.19
	b) Indenting Commission	16.05	37.08	127.28	137.94
	Total	38.90	98.95	230.13	244.13
	Less: Interest Expenses	0.41	3.11	3.64	5.46
	Less: Other Unallocable Expenditure net off Unallocable Income	8.50	71.74	146.14	166.61
	Total Profit (+)/Loss (-) before Tax and extra ordinary items	29.99	24.10	80.35	72.06
3.	Capital Employed (Segment assets Less Liabilities)				
	a) Chemical	20.05	11.13	279.53	196.11
	b) Indenting Commission	(9.65)	1.95	(13.46)	14.70
	c) Unallocated Asset and Liabilities	(7.65)	(0.17)	175.01	210.77
	Total	2.75	12.91	441.08	421.58

Notes:

- The above audited results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 30th June, 2009.
- The disclosure regarding details of promoter and promoter group shareholding including details of pledged of shares has been made effective from 3rd February 2009. Accordingly disclosure corresponding to previous quarter and year is not applicable.
- Report on the Investors Complaints for the Quarter ended 31st March 2009 : Opening Balance - 0, New - 0, Disposal - 0, Balance - 0.
- Previous periods figures have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board of Directors

Sd/-

Aditya Bhuwania
Director

Place: Mumbai
Date : 30th June, 2009