

# FINANCIAL RESULT

**PRIYA LIMITED**  
**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 31ST DECEMBER, 2003**

Sr. No.	Particulars	(Rs. in lakhs)				
		Quarter ended 31st December		Nine months ended 31st december		Year ended 31/3/2003 (Audited)
		2003	2002	2003	2002	
1	Net Sales	3007.90	2973.25	90.00	10853.06	13835.63
2	Other Income	25.25	39.44	67.87	98.18	122.26
3	Total Expenditure	3024.88	3060.41	9204.08	11092.66	14034.64
	a] (Increase) / Decrease in stocks	192.54	535.22	(335.18)	643.89	1386.40
	b] Cost of materials	2534.16	2235.33	8535.21	9519.43	11400.21
	c] Staff Cost	65.74	73.32	192.74	216.05	280.74
	d] Other Expenses	232.44	216.14	811.31	713.29	967.29
4	Interest (Net)	13.16	13.18	22.48	32.08	40.73
5	Gross Profit / (-) Loss after interest but before depreciation & Tax	(4.89)	(60.50)	61.55	(173.50)	(117.48)
6	Depreciation	14.07	14.58	39.47	42.66	57.01
7	Profit / (-) Loss before tax and extra ordinary item	(18.96)	(75.08)	22.18	(216.16)	(174.49)
8	Extra ordinary item :provision for doubtful deposit given	0.00	0.00	0.00	0.00	50.22
9	Profit / (-) Loss before Tax	(18.96)	(75.08)	22.18	(216.16)	(224.71)
10	Provision for Taxation - Current Tax	(0.49)	1.13	4.71	3.38	4.50
	Provision for Taxation - Deferred Tax	(5.56)	(27.66)	7.66	(87.41)	(64.00)
11	Net Profit / (-) Loss after tax and extra ordinary item	(12.90)	(48.55)	9.82	(132.13)	(165.21)
12	Income Tax for earlier Year	0.00	0.00	0.63	0.00	9.11
13	Net Profit / (-) Loss for the period / year	(12.90)	(48.55)	9.19	(132.13)	(174.32)
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	300.23	300.23	300.23	300.23	300.23
15	Reserves excluding Revaluation Reserves	-	-	-	-	1829.70
14	Basic EPS (Rs/Re per share) (Not Annualised)	(0.43)	(1.62)	0.33	(4.40)	(5.50)
15	Aggregate of Non-promoters Shareholding					
	- No. of Shares			751540	751430	751540
	- Percentage of Shareholding			25.03	25.03	25.03

Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement

	Quarter ended 31st December		Nine months ended 31st December		Year ended 31/3/2003
	2003	2002	2003	2002	

1	Segment Revenue (Net Sales and Income)					
a	Electronics	2692.99	2547.51	8294.88	9752.98	12431.33
b	Chemicals	314.91	425.74	925.46	1100.08	1404.30
	Total	3007.90	2973.25	9220.34	10853.06	13835.63
2	Segment Result (Profit / (-) Loss before Interest and Tax)					
a	Electronics	18.40	(49.05)	155.45	(135.86)	(47.45)
b	Chemicals	4.18	29.35	52.28	109.20	130.34
	Total	22.58	(19.70)	207.73	(26.65)	82.89
	Less: Interest Expenses	13.16	13.18	22.48	32.08	40.73
	Less: Other Un allocable Expenditure net off Un allocable Income	28.38	42.20	163.07	157.43	216.65
	Total Profit / (-) Loss before Tax and extra ordinary items	(18.96)	(75.08)	22.18	(216.16)	(174.49)
3	Capital Employed (Segment Assets less Liabilities)					
a	Electronics			1751.79	1450.84	1368.07
b	Chemicals			(219.49)	(227.39)	(81.55)
c	Other Un allocable Assets and Liabilities			421.41	711.86	642.29
				1953.71	1935.31	1928.81

**Notes:**

- 1 The above results have been taken on record by the Board of Directors at its meeting held on 31st January, 2004 and the same have been reviewed by the Statutory Auditors of the Company.
- 2 Cost of materials is net off Exchange rate difference gain of Rs.12.32 Lacs for the current quarter ended 31st December, 2003 (Previous years quarter includes exchange loss Rs.9.55 Lacs) and Rs.53.53 Lacs for the current nine months ended 31st December, 2003 (Previous nine months ended Rs.11.69 Lacs).
- 3 Previous year / period figures is regrouped/rearranged where ever necessary to make them comparable.
- 4 There were no investor complaints pending at the beginning of the quarter. 21 complaints were received from the investors during the quarter and 20 were resolved. 1 complaint was pending as on 31st December, 2003. Since date the same has been resolved.