

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2009

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended		Nine Months ended		Year ended
		31.12.09	31.12.08	31.12.09	31.12.08	31.03.09
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	a) Net Sales/Income from Operations	4839.87	5150.81	13386.87	12397.70	20035.07
	b) Other Operating Income	17.04	2.96	54.81	20.00	20.64
2.	Expenditure					
	a) Increase/Decrease in stock in trade & work in progress	(95.91)	42.46	(69.81)	589.67	343.86
	b) Consumption of raw materials	1503.79	1099.68	2549.82	2309.17	3498.68
	c) Purchase of traded goods	3137.12	3561.15	10072.57	8459.59	14474.32
	d) Employees cost	49.38	54.21	140.92	163.55	191.80
	e) Depreciation	5.75	6.89	16.98	22.82	30.08
	f) Other Expenditure	161.65	284.89	408.21	536.09	860.01
	g) Total	4761.78	5049.28	13118.69	12080.89	19398.75
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	95.13	104.48	322.99	336.81	656.96
4.	Other Income	13.32	39.92	66.30	104.30	118.19
5.	Profit before Interest and Exceptional Items (3+4)	108.45	144.40	389.29	441.10	775.15
6.	Interest	78.98	94.78	279.09	317.86	403.28
7.	Profit after Interest but before Exceptional Items (5-6)	29.47	49.62	110.20	123.25	371.88
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9.	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	29.47	49.62	110.20	123.25	371.88
10.	Tax Expense	9.54	13.98	35.04	46.18	122.79
11.	Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)	19.93	35.64	75.16	77.07	249.09
12.	Extraordinary item (net of tax expense Rs. NIL)	0.00	0.00	0.00	0.00	0.00
13.	Net Profit (+)/Loss (-) for the period (11-12)	19.93	35.64	75.16	77.07	249.09
14.	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	300.23	300.23	300.23	300.23	300.23
15.	Reserves excluding Revaluation Reserves	-	-	-	-	2309.40
16.	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	0.66	1.19	2.50	2.57	8.30
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	0.66	1.19	2.50	2.57	8.30
17.	Public Shareholding					
	- No. of Shares	767140	767140	767140	767140	767140
	- Percentage of Shareholding	25.55	25.55	25.55	25.55	25.55
18.	Promoters and Promoter Group. Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	200500	NA	200500	NA	200500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.97%	NA	8.97%	NA	8.97%
	- Percentage of shares (as a % of the total share capital of the company)	6.68%	NA	6.68%	NA	6.68%
	b) Non - Encumbered					
	- Number of shares	2034660	NA	2034660	NA	2034660
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.03%	NA	91.03%	NA	91.03%
	- Percentage of shares (as a % of the total share capital of the company)	67.77%	NA	67.77%	NA	67.77%

### Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement

Sr. No.	Particulars	Quarter ended		Nine Months ended		Year ended
		31.12.09	31.12.08	31.12.09	31.12.08	31.03.09
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue (Net Sales and Income)					
	a) Electronics	4808.88	5120.92	13284.51	12179.10	19809.00
	b) Chemicals	30.99	29.89	102.36	218.60	226.07
	Net Sales/ Income from Operations	4839.87	5150.81	13386.87	12397.70	20035.07
2.	Segment Result (Profit(+)/Loss(-) Before Tax and Interest)					
	a) Electronics	217.77	169.46	630.74	542.25	1006.57
	b) Chemicals	1.79	3.32	7.50	20.48	21.78
	Total	219.56	172.78	638.24	562.73	1028.35
	Less: Interest Expenses	78.98	94.78	279.09	317.86	403.28
	Less: Other Unallocable Expenditure net off Unallocable Income	111.11	28.38	248.95	121.61	253.19
	Total Profit (+)/Loss (-) before Tax and extra ordinary items	29.47	49.62	110.20	123.25	371.88
3.	Capital Employed (Segment Assets Less Liabilities)					
	a) Electronics	3750.46	3971.40	3750.46	3971.40	4140.15
	b) Chemicals	27.63	26.17	27.63	26.17	23.43
	c) Unallocated Asset and Liabilities	1281.95	853.32	1281.95	853.32	734.26
	Total	5060.04	4850.89	5060.04	4850.89	4897.84

#### Notes:

- The above unaudited results have been reviewed by the audit committee and are subject to limited review by the statutory auditors of the company and were taken on records by the Board of Directors at their meeting held on 29th January, 2010.
- The promoters have pledged 2,00,500 equity shares of the company with Indian Bank as collateral Security against the credit facilities availed by the Company.
- Report on the Investors Complaints for the Quarter ended 31st December, 2009: Opening Balance-0, New-0, Disposal-0, Balance-0.
- Previous periods figures have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.

For and on behalf of the Board

Sd/-  
**A. K. Bhuwania**  
Chairman

Place : Mumbai  
Date : 29th January, 2010