

# FINANCIAL RESULT

**PRIYA LIMITED**  
**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 30TH SEPTEMBER, 2003**

Sr. No.	Particulars	(Rs. in lakhs)				
		Quarter ended 30th September		Half year ended 30th September		Year ended 31/3/2003 (Audited)
		2003	2002	2003	2002	
1	Net Sales	3334.99	3871.28	6212.44	7879.81	13835.63
2	Other Income	17.31	25.81	42.45	47.59	98.50
3	Total Expenditure	3320.42	3992.74	6179.03	8021.50	14010.88
	a] (Increase) / Decrease in stocks	(241.93)	(44.86)	(527.72)	108.67	1386.40
	b] Cost of materials	3167.04	3731.11	6008.55	7272.95	11376.45
	c] Staff Cost	62.26	75.03	127.00	142.73	280.74
	d] Other Expenses	333.05	231.46	571.20	497.15	967.29
4	Interest (Net)	3.32	4.99	9.32	18.90	40.73
5	Gross Profit / (-) Loss after interest but before depreciation & Tax	28.56	(100.64)	66.54	(113.00)	(117.48)
6	Depreciation	14.06	14.13	25.40	28.08	57.01
7	Profit / (-) Loss before tax	14.50	(114.77)	41.14	(141.08)	(174.49)
	Extra ordinary item :provision for doubtful deposit given	0.00	0.00	0.00	0.00	50.22
8	Provision for Taxation - Current Tax	2.20	2.25	5.20	2.25	4.50
	Provision for Taxation - Deferred Tax	5.64	(47.47)	13.22	(59.75)	(64.00)
9	Net Profit / (-) Loss after tax and extra ordinary item	6.66	(69.55)	22.72	(83.58)	(165.21)
10	Incom Tax for earlier Year	0.63	0.00	0.63	0.00	9.11
11	Net Profit / (-) Loss after Tax	6.03	(69.55)	22.09	(83.58)	(174.32)
12	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	300.23	300.23	300.23	300.23	300.23
13	Reserves excluding Revaluation Reserves	-	-	-	-	1829.70
14	Basic EPS (Rs/Re per share) (Not Annualised)	0.22	(2.32)	0.76	(2.78)	(5.50)
15	Aggregate of Non-promoters Shareholding					
	- No. of Shares			751540	751430	751540
	- Percentage of Shareholding			25.03	25.03	25.03

Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement

	Quarter ended 30th September		Half Year ended 30th September		Year ended 31/3/2003
	2003	2002	2003	2002	

1	Segment Revenue (Net Sales and Income)					
a	Electronics	3061.44	3482.02	5601.89	7205.47	12431.33
b	Chemicals	273.55	389.26	610.55	674.34	1404.30
	Total	3334.99	3871.28	6212.44	7879.81	13835.63
2	Segment Result (Profit / (-) Loss before Interest and Tax)					
a	Electronics	54.77	(158.67)	137.05	(86.80)	(47.45)
b	Chemicals	19.23	66.36	48.10	79.85	130.34
	Total	74.00	(92.31)	185.15	(6.95)	82.89
	Less: Interest Expenses	3.32	4.99	9.32	18.90	40.73
	Less: Other Unallocable Expenditure net off Unallocable Income	56.18	17.47	134.69	115.23	216.65
	Total Profit / (-) Loss before Tax	14.50	(114.77)	41.14	(141.08)	(174.49)
3	Capital Employed (Segment Assets less Liabilities)					
a	Electronics			1432.33	1424.79	1368.07
b	Chemicals			(61.91)	(121.01)	(81.55)
c	Other Unallocable Assets less Liabilities			(1370.42)	(1303.78)	(1286.52)

**Notes:**

- 1 The above unaudited results were approved and taken on record by the Board of Directors . at its meeting held on 31st October, 2003. The results for the current quarter of September, 2003 is subject to Limited Review.
- 2 Provision for taxation - Deferred tax for the current quarter ended 30th September, 2003 includes Rs.0.99 Lacs for the previous quarter ended 30th June, 2003
- 3 Cost of materials is net off Exchange rate difference gain of Rs. 16.81 Lacs for the current quarter ended 30th September, 2003 (Previous quarter Rs. 22.43 Lacs) and Rs. 33.71 Lacs for the current half year ended 30th September, 2003 (Previous half year Rs. 22.84 Lacs).
- 4 Previous year / period figures is regrouped/rearranged wherever necessary to make them comparable.
- 5 here were no investor complaints pending at the beginning of the quarter. 4 complaint were received from the investors during the quarter and were resolved. No complaint waspending as on 30th September, 2003.