

**UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2004**

Rs. in lakhs

Sr. No.	Particulars	Quarter Ended on		Half year ended on		Year ended on
		30/09/2004	30/09/2003	30/09/2004	30/09/2003	31/03/2004
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales	3585.40	3334.99	6262.60	6212.44	13617.90
2	Other Income	30.17	17.31	56.59	42.45	202.41
3	Total Expenditure	3557.02	3312.65	6221.91	6171.26	13674.83
	a] (Increase) / Decrease in stocks	530.24	(241.93)	555.16	(527.72)	(639.29)
	b] Cost of materials	2780.48	3127.04	5100.75	5968.55	13025.15
	c] Staff Cost	69.25	62.26	135.50	127.00	261.46
	d] Other Expenses	177.05	365.28	430.50	603.43	1027.51
4	Interest	12.51	11.09	25.72	17.09	48.19
5	Gross Profit / (-) Loss after interest but before depreciation & tax	46.04	28.56	71.56	66.54	97.29
6	Depreciation	10.98	14.06	21.84	25.40	51.93
7	Profit / (-) Loss before tax	35.06	14.50	49.72	41.14	45.36
8	Provision for Taxation - Current Tax	1.25	2.20	2.50	5.20	8.18
	- Deferred Tax	15.25	5.64	17.61	13.22	18.19
9	Net Profit or (-) Loss	18.56	6.66	29.61	22.72	18.99
10	Income Tax for earlier year	0.00	0.63	0.00	0.63	(0.98)
11	Net Profit or (-) Loss for the period / year	18.56	6.03	29.61	22.09	19.97
12	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	300.23	300.23	300.23	300.23	300.23
13	Reserves excluding Revaluation Reserves	-	-	-	-	1849.73
14	Basic and Diluted EPS for the period / for the Year to date (Not annualised) (Rs.)	0.62	0.22	0.99	0.76	0.63
15	Aggregate of Non-promoters Shareholding:					
	- No. of Shares	751540	751540	751540	751540	751540
	- Percentage of Shareholding	25.03	25.03	25.03	25.03	25.03

**Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement**

		Quarter Ended on		Half year ended on		Year ended on
		30/09/2004	30/09/2003	30/09/2004	30/09/2003	31/03/2004
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales and Income)					
a	Electronics	3450.29	3061.44	5871.28	5601.89	12482.73
b	Chemicals	135.11	273.55	391.32	610.55	1135.17
	Total	3585.40	3334.99	6262.60	6212.44	13617.90
2	Segment Result (Profit (-) Loss Before Interest and Tax)					
a	Electronics	93.28	63.70	181.43	145.20	285.08
b	Chemicals	5.89	16.76	21.45	40.75	59.23
	Total	99.17	80.46	202.88	185.95	344.31
	Less: Interest Expenses	12.51	7.30	25.72	17.09	48.19
	Less: Other Unallocable Expenditure net off Unallocable Income	51.60	58.66	127.44	127.72	250.76
	Total Profit (-) Loss before Tax and extra ordinary items	35.06	14.50	49.72	41.14	45.36
3	Capital Employed (Segment Assets Less Liabilities)					
a	Electronics	1540.04	1413.00	1540.04	1413.00	1145.92
b	Chemicals	(100.16)	(67.61)	(100.16)	(67.61)	218.84
c	Unallocable Asset and Liabilities	1590.81	1192.91	1590.81	1192.91	1483.27
	Total	3030.69	2538.30	3030.69	2538.30	2848.03

**Notes:-**

- The above unaudited results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 30th October, 2004.
- There was 1 investor complaint pending at the beginning of the quarter. 1 complaint was received from the investors during the quarter. No complaint was pending as on 30th September, 2004.
- Previous periods figures have been regrouped/rearranged wherever considered necessary to make them comparable with those of the current period.