

FINANCIAL RESULT

PRIYA LIMITED

AUDITED FINANCIAL RESULTS

FOR THE YEAR ENDED 31ST MARCH, 2003

(Rs. in lacs)

Sr. No.	Particulars	Quarter ended on		Year ended on	
		31st March 2003	2002	31st March 2003	2002
1	NET SALES	2982.57	4181.46	13835.63	21372.06
2	OTHER INCOME	20.67	19.15	111.70	76.28
3	TOTAL EXPENDITURE	2938.57	4578.22	14024.08	21691.83
	a.) (INCREASE) / DECREASE IN STOCKS	742.51	757.98	1386.4	73.15
	b.) COST OF MATERIALS	1927.15	3447.32	11448.73	19975.10
	c.) STAFF COST	64.69	76.79	280.74	292.47
	d.) OTHER EXPENSES	204.22	296.13	908.21	1351.11
4	INTEREST	8.65	34.19	40.73	83.98
5	GROSS PROFIT / (-) LOSS AFTER INTEREST BUT BEFORE DEPRECIATION & TAX	56.02	(411.80)	(117.48)	(327.47)
6	DEPRECIATION	14.35	14.89	57.01	46.56
7	PROFIT / (-) LOSS BEFORE TAX	41.67	(426.69)	(174.49)	(374.03)
	EXTRA ORDINARY ITEM : PROVISION FOR DOUBTFUL DEPOSITS GIVEN	50.22	0.00	50.22	0.00
8	PROVISION FOR TAXATION - Current Tax	1.12	1.70	4.50	1.70
	PROVISION FOR TAXATION - Deferred Tax	23.41	(112.05)	(64.00)	(104.99)
9	NET PROFIT OR (-)LOSS AFTER TAX & EXTRA ORDINARY ITEM	(33.08)	(316.34)	(165.21)	(270.74)
10	PAID-UP EQUITY SHARE CAPITAL (Face Value of Rs. 10/- Each)	300.23	300.23	300.23	300.23
11	RESERVES EXCLUDING REVALUATION RESERVES	-	-	1829.76	1985.85
12	BASIC EARNINGS PER SHARE (Rs)	-1.10	-10.54	-5.50	-9.02
13	AGGREGATE OF NON-PROMOTERS SHAREHOLDING: - NO OF SHARES			751540	752030

Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement

	Quarter Ended on 31st March		Year Ended on 31st March	
	2003	2002	2003	2002
1 Segment Revenue (Net Sales and Income)				
a Electronics	2678.35	3713.85	12431.33	19265.88
b Chemicals	304.22	467.61	1404.30	2106.18
Total	2982.57	4181.46	13835.63	21372.06
2 Segment Results (Profit/ (-) Loss before Interest and Tax)				
a Electronics	88.40	(370.82)	(47.45)	(199.13)
b Chemicals	21.14	31.86	130.34	238.81
Total	109.54	(338.96)	82.89	39.68
Less : Interest Expenses	8.65	34.19	40.73	83.98
Less : Other Unallocable Expenditure net off Unallocable Income	59.22	53.54	216.65	329.73
Total Profit / (-) Loss before Tax	41.67	(426.69)	(174.49)	(374.03)
3 Capital Employed (Segment Assets less Liabilities)				
a Electronics	2319.94	3756.12	2319.94	1743.44
b Chemicals	7.74	-346.57	7.74	-346.57
c Unallocable Asset and Liabilities	-2504.81	-1246.43	-2504.81	-76625

NOTE:

1 THE ABOVE AUDITED RESULTS WERE APPROVED AND TAKEN ON RECORD BY
THE BOARD OF DIRECTORS AT ITS MEETING HELD ON 30th JUNE, 2003.

2 THE NAME OF THE COMPANY STANDS CHANGED FROM PRIYA DYES & CHEMICAL LTD. TO
'PRIYA LIMITED' w.e.f. 4th FEBRUARY, 1999.