



www.priyagroup.com

PRIYA LIMITED

Regd. office: Krishna House, Ground Floor, Raghuvanshi Mills Compound,
Senapati Bapat Marg, Lower Parel, Mumbai-400 013.

**AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31ST MARCH, 2004**

Rs. in Lakhs

Sr. No.	Particulars	Quarter Ended on		Nine months ended on		Year ended on	
		31/03/2004	31/03/2003	31/12/2003	31/12/2002	31/03/2004	31/03/2003
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1	Net Sales	4397.56	2982.57	9220.34	10853.06	13617.90	13835.63
2	Other Income	81.01	74.11	121.40	109.87	202.41	183.98
3	Total Expenditure	4417.21	2954.87	9257.60	11104.35	13674.83	14059.22
	a] (Increase) / Decrease in stocks	(304.11)	742.51	(335.18)	643.89	(639.29)	1386.40
	b] Cost of materials	4436.41	1883.96	8588.74	9531.12	13025.15	11415.08
	c] Staff Cost	68.72	64.69	192.74	216.05	261.46	280.74
	d] Other Expenses	216.19	263.71	811.31	713.29	1027.50	977.00
4	Interest	25.71	45.79	22.48	32.08	48.19	77.87
5	Gross Profit / (-) Loss after interest but before depreciation & Tax	35.65	56.02	61.66	(173.50)	97.29	(117.48)
6	Depreciation	12.46	14.35	39.47	42.66	51.93	57.01
7	Profit / (-) Loss before tax and extra ordinary item	23.19	41.67	22.19	(216.16)	45.36	(174.49)
8	Extra ordinary item : Provision for Doubtful deposits given	0.00	50.22	0.00	0.00	0.00	50.22
9	Profit / (-) Loss before tax	23.19	(8.55)	22.19	(216.16)	45.36	(224.71)
10	Provision for Taxation - Current Tax	3.47	1.12	4.71	3.38	8.18	4.50
	Provision for Taxation - Deferred Tax	10.53	23.41	7.66	(87.41)	18.19	(64.00)
11	Net Profit or (-) Loss after tax & extra ordinary item.	9.19	(33.08)	9.82	(132.13)	18.99	(165.21)
12	Income Tax for earlier year	(1.61)	9.11	0.63	0.00	(0.98)	9.11
13	Net Profit or (-) Loss for the period / year	10.80	(42.19)	9.19	(132.13)	19.97	(174.32)
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	300.23	300.23	300.23	300.23	300.23	300.23
15	Reserves excluding Revaluation Reserves	-	-			1849.73	1829.76
16	Basic EPS (Rs./Re. per share) (Not annualised)	0.31	(1.10)	0.33	(4.40)	0.63	(5.50)
17	Aggregate of Non-promoters Shareholding:						
	- No. of Shares	750640	751540	751540	751430	750640	751540
	- Percentage of Shareholding	25.00	25.03	25.03	25.03	25.00	25.03

Segment wise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement

		Quarter Ended on		Nine months ended on		Year ended on	
		31/03/2004	31/03/2003	31/12/2003	31/12/2002	31/03/2004	31/03/2003
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1	Segment Revenue (Net Sales and Income)						
a	Electronics	4187.85	2678.35	8294.88	9752.98	12482.73	12431.33
b	Chemicals	209.71	304.22	925.46	1100.08	1135.17	1404.30
	Total	4397.57	2982.57	9220.34	10853.06	13617.91	13835.63
2	Segment Result (Profit (-) Loss Before Interest and Tax)						
a	Electronics	129.63	135.55	155.45	(135.85)	285.08	(0.30)
b	Chemicals	6.95	21.14	52.28	109.20	59.23	130.34
	Total	136.59	156.69	207.73	(26.65)	344.32	130.04
	Less: Interest Expenses	25.71	45.78	22.48	32.08	48.19	77.86
	Less: Other Unallocable Expenditure net off Unallocable Income	87.69	69.24	163.07	157.43	250.76	226.67
	Total Profit (-) Loss before Tax and extra ordinary items	23.18	41.67	22.18	(216.16)	45.36	(174.49)
3	Capital Employed (Segment Assets Less Liabilities)						
a	Electronics	1145.92	1352.89	1751.79	1450.84	1145.92	1352.89
b	Chemicals	218.84	77.71	(219.49)	(227.39)	218.84	77.71
c	Unallocable Asset and Liabilities	1483.27	982.38	421.41	711.86	1483.27	982.38
	Total	2848.02	2412.98	1953.71	1935.31	2848.02	2412.98

- The above results have been taken on record by the Board of Directors at its meeting held on 12th June, 2004 .
- Previous year / period figures is regrouped/rearranged wherever necessary to make them comparable.
- There were no investor complaints pending at the beginning of the quarter. Two complaints were received from the investors during the quarter and were resolved. No complaint was pending as on 31st March, 2004.