

FINANCIAL RESULT

PRIYA LIMITED

AUDITED FINANCIAL RESULTS

FOR THE PERIOD ENDED 31ST MARCH, 1999

(Rupees in lacs)

SR. No.	Particulars	Year ended on 31/03/1999 (Audited)	Year ended on 31/03/1998 (Audited)
1	NET SALES	11613.81	9539.26
2	OTHER INCOME	37.80	81.92
3	TOTAL EXPENDITURE	11438.51	9504.56
4	INTEREST (NET)	108.60	138.02
5	GROSS PROFIT AFTER INTEREST BUT BEFORE DEPRECIATION & TAX	104.50	-21.40
6	DEPRECIATION	14.52	12.49
7	PROVISION FOR TAXATION	-	-
8	NET PROFIT OR (-)LOSS AFTER TAX	89.98	-33.89
9	EQUITY SHARE CAPITAL	300.23	300.23
10	RESERVES EXCLUDING REVALUATION RESERVES	2105.59	2084.27

NOTE:

- 1 THE ABOVE ESTIMATED RESULTS WERE APPROVED AND TAKEN ON RECORD BY THE BOARD OF DIRECTORS AT ITS MEETING HELD ON 25TH MAY, 1999
- 2 THE FIGURES FOR QUARTER ENDED 31ST MARCH, 1998 CANNOT BE ASCERTAINED.
- 3 THE COMPANY IS TAKING DUE STEPS TO ASSURE / SECURE Y2K COMPLIANCE IN THE COMPANY'S OPERATIONS. THE COST INVOLVED IS RS. 43.08 LACS.
- 4 THE BOARD HAS RECOMMENDED A DIVIDEND OF 15% SUBJECT TO THE APPROVAL OF SHAREHOLDERS AT THE FORTHCOMING ANNUAL GENERAL MEETING.